

SPRINGFIELD HISTORIC PRESERVATION TRUST FUND
c/o 83 Maple Street, Springfield MA 01105 (adopted Sept/2016)

The Springfield Historic Preservation Trust Fund was established by a Memorandum of Agreement among the Massachusetts Historical Commission, Massachusetts Gaming Commission, and Blue Tarp reDevelopment as mitigation for MGM Springfield. The Fund provides financial assistance to support rehabilitation/restoration of deteriorated historic buildings. This guide includes eligibility requirements, application process, and application form. Questions should be directed to the Trustees at above address.

ELIGIBLE APPLICANTS are individuals or private organizations owning, or holding a purchase-and-sale agreement on, a deteriorated building within one half mile of MGM Springfield (see attached map) and listed on the State Register of Historic Places by the time funds are disbursed.

SELECTION CRITERIA for assistance will be:

- ❖ Potential for loss or destruction of the building without assistance;
- ❖ Level of historic, architectural or cultural significance of the building;
- ❖ Appropriateness of proposed rehabilitation or restoration work;
- ❖ Anticipated public benefit;
- ❖ Funds from owner or other sources for the project;
- ❖ Administrative and financial management capabilities of the applicant.

PROJECT REQUIREMENTS

- ❖ Project must have construction costs at least equal to adjusted basis of the building.
- ❖ Project must conform to the Secretary of the Interior's Standards for the Treatment of Historic Properties and will be reviewed by Trustees. See <https://www.nps.gov/tps/standards.htm>
- ❖ Preservation Restriction must be executed and recorded by owner prior to assistance disbursement.

ASSISTANCE will be determined by Trustees based on selection criteria and need of project. Assistance shall be used to leverage efforts of applicants and will not fund the entire project. Assistance may be less than requested. Assistance may be a grant, no-interest loan, or combination of loan/grant based on the need of the project.

Trustees will consider requests of \$25,000 to \$100,000. Assistance will be reimbursement for approved work completed to the satisfaction of Trustees. Assistance is not for work completed or in process.

REQUIRED DOCUMENTATION: Applicants must provide six copies of each of the following:

1. Completed Application (see following page)
2. Site Map showing location of building and lot
3. Photographs showing current conditions of the building
4. Project Timeline including anticipated start and end dates and major milestones
5. Cost Estimate(s) from licensed professionals

Applicants may be asked to provide Drawings & Specifications, Architectural Plans & Detailed Elevations, and Brochures for windows, doors, other proposed details.

TIMELINES: Completed applications will be reviewed monthly by Trustees. Project must be initiated within 12 months of award date and completed within 24 months of award date. Extensions may be granted with permission by Trustees.

APPLICATION for SPRINGFIELD HISTORIC PRESERVATION TRUST FUND
c/o 83 Maple Street, Springfield MA 01105 (adopted Sept/2016)

Owner(s) Name:

Owner(s) Address:

Phone:

E-mail:

Tax ID:

Property Address:

Is Property on the National Register of Historic Places? ☒ Yes ☐ No ☐ Don't Know

Is Property within a Local Historic District? ☐ Yes ☐ No ☐ Don't Know

Description of Current Building Conditions:

Potential for Loss or Destruction of Building to be Prevented by Assistance:

Project Description:

Total Project Cost:

Adjusted Basis of the Building:

(adjusted basis for newly acquired property is purchase price minus land value; for other property, consult your accountant or tax forms)

Amounts and Names of Other Funding Sources Available or Secured for Project:

Are you applying for Federal Historic Tax Credit? ☐

State Historic Tax Credit? ☐

Name of Project Architect:

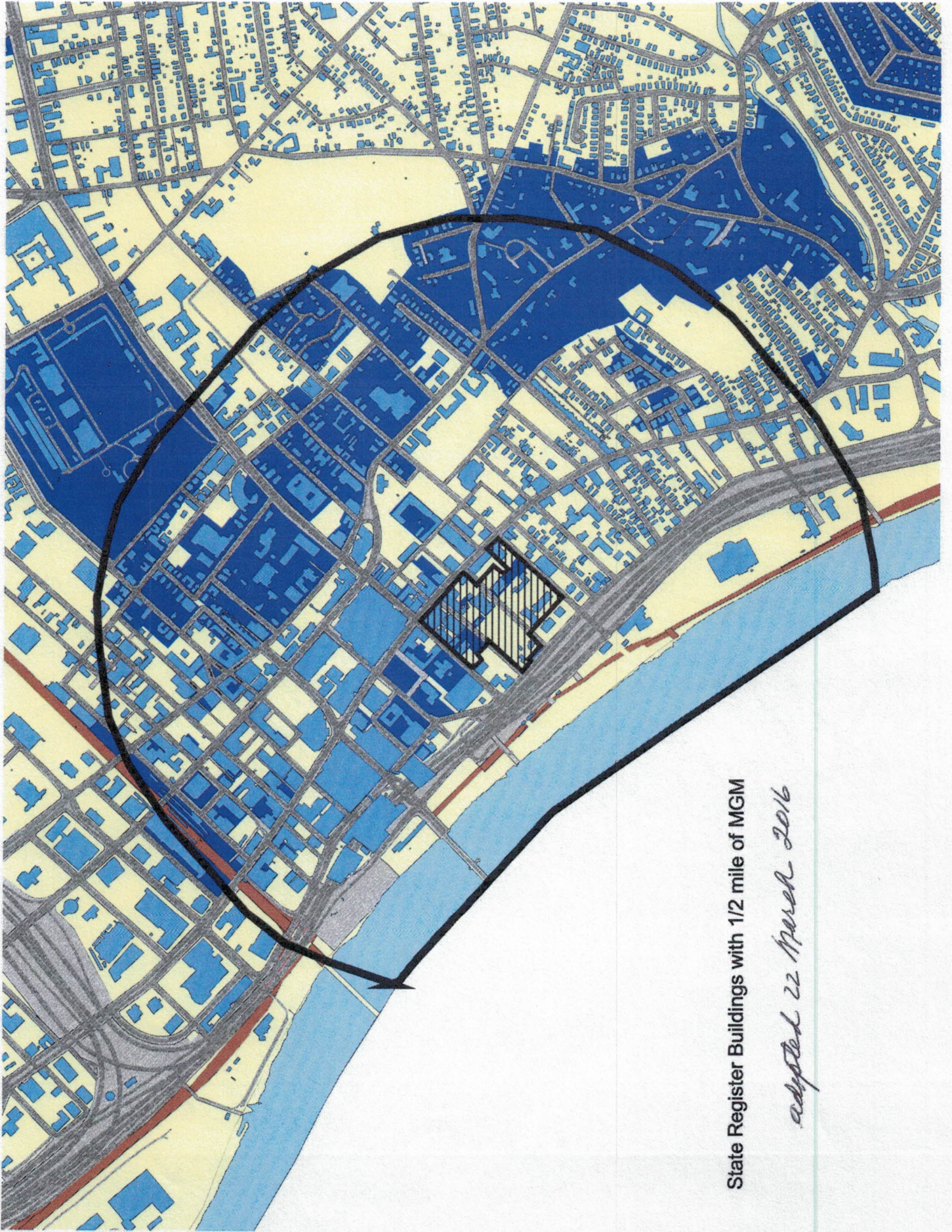
Name of Preservation Consultant:

Amount of Funding Requested:

Owner(s) Signature:

Date:

Send Application with Site Map, Photographs, Project Timeline, Cost Estimate(s)



State Register Buildings with 1/2 mile of MGM

adapted 22 March 2016