

# *Join the Springfield Renaissance*

## Springfield Dining District Opportunities and Incentives



**BID:** live  
work  
play  
**SPRINGFIELD**

***MGM Springfield is scheduled to open late summer 2018. MGM and their 3,000+ workforce is expected to attract 8 million visitors a year. That breaks down to 150,000+ visiting the heart of downtown each week!***

Upon completion of **8-12 Stearns Square**, the property will offer up to 3 restaurant spaces, outdoor dining and an additional rooftop patio. Through the SBID's recent partnership with MassDevelopment, we are in the process of rehabilitating the property we consider to be the cornerstone of the new dining district. With 5 well established restaurants currently operating, one opening this month and two more slated to open by spring 2018, this is a great opportunity to consider.

### **With this space, we are able to offer many incentives including:**

- Discounted market rents
- Tenant improvement funds
- \$200,000 low-interest HUD 108 fund
- Storefront improvement grant
- SBID's own restaurant gift certificate incentive program
- 1.4 million dollar Stearns Square and Duryea Way rehab taking place summer 2018
- BID run valet program

### **Property Details:**

- First floor: 5165 square feet
- Second floor: 5165 square feet
- Third floor: roof deck
- Property attached to two surface lots

If interested contact **Chris Russell**, Director of the  
Springfield Business Improvement District

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